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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

April 21, 2016

Ken Ezpeleta
Lisbon Valley Mining Company, LLC
755 N. Main Street, Suite B
PO Box 400
Moab, Utah 84532

Subject: Approval of Amendment to Notice of Intention to Commence Large Mining Operations, Lisbon Valley Mining Company, Lisbon Valley Copper Mine, M/037/0088, San Juan County, Utah

Dear Ken:

The Division of Oil, Gas and Mining approves the amendment to include the additional rock sources described for the planned backfill of the Centennial Pit. This approval does not require an adjustment to the surety amount. The permitted disturbed area is 414 acres. The surety is currently **\$6,076,888.00**, subject to adjustment based on the pending updated Notice of Intention. The surety will be reviewed periodically to assure that the bond remains adequate.

The approval or acceptance of a complete notice of intention does not relieve an operator from his responsibility to comply with the applicable statutes, rules, regulations, and ordinances of all local, state and federal agencies with jurisdiction over any aspect of the operator's mining operations.

Please keep your plan current by submitting changes using Form MR-REV, which is located on the web at: http://linux3.ogm.utah.gov/WebStuff/wwwroot/minerals/permit_forms.html. All future correspondence should reference M/037/0088. Thank you for your help and patience in finalizing this permitting action. Please call me if you have any questions in this regard.

Sincerely,

Paul Baker
Minerals Program Manager

Pbb:mpb:eb

cc: David Pals, BLM Moab FO (dpals@blm.gov); Jerry Mansfield, SITLA (jmansfield@utah.gov)
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